

2025 Frisco Arts Foundation Grant Funding Agreement

By signing this agreement, the applicant agency certifies that the information included in this application is factual and a true representation of their program financial needs, and agrees to meet the following requirements upon accepting funding from Frisco Association for the Arts for the entire funding period.

1. The Applicant shall be a tax-exempt organization under 501(c)(3) of the Internal Revenue Code with a primary mission related to promoting arts and culture and current on IRS 990 filings;
2. Applicant shall maintain complete and accurate records documenting implementation of the Funds and allow Frisco Arts Foundation the right to review their books and records;
3. The Applicant shall not make any material change in the use of Funds without prior written consent of Frisco Arts Foundation;
4. The Applicant shall operate in compliance with all applicable statutes, licensing and government code requirements;
5. Funds awarded shall not constitute more than 50% of the organization's actual 2024 -2025 overall budget.
6. The Applicant shall agree promptly to return to Frisco Arts Foundation any funds not used for the intended purposes;
7. Funds shall be returned immediately to Frisco Arts Foundation if the need for Funds is terminated before the funding period ends or if there is a violation of this Funding Agreement or falsification in any documentation submitted to Frisco Arts Foundation;
8. Frisco Arts Foundation and the City of Frisco shall be acknowledged as a significant contributor at all events and in all programs and advertising material of the Applicant. The Applicant will have a link on their website to the Frisco Arts and City of Frisco websites.
9. Funds shall be used only for events held within the city limits of Frisco, TX, and events shall serve residents or visitors to Frisco and be open and accessible to the public.
10. Funds shall not be used for any of the following: (a) administrative, technical, and capital projects; (b) projects which are fundraising activities; (c) travel, lodging, and expense accounts of officers.
11. The Applicant allows Frisco Arts Foundation to use the applying organization's name, logo, and any other materials submitted as part of the funding process for any Frisco Arts marketing efforts, without further compensation, for the duration of the funding agreement, which shall expire on September 30, 2026.
12. Reporting: A final grant report must be submitted and a video or at least (3) images of the event(s) with an image release for use on the Frisco Arts website or at a City Council presentation.
13. The Applicant must send one (1) representative to attend the Grant Recipient event to acknowledge funding.

Name of Organization

Authorizing Official Name (Print)

Authorizing Official (Signature)

Date _____